

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING entered into on this 1st day of July two thousand and twenty-two, at Sirmour between **Sri Badrika Ashram Cum Charitable & Social Welfare Society (Registration No. HPCD-4095)**, a Society having its registered office at Village Shalaamu, Post Kargaanu, District Sirmour, Himachal Pradesh- 173223 represented by its Chief Administrator Shri Rajiv Mittal (hereinafter referred to as “**The Society**” which expression shall mean and include, wherever the context so requires or admits, its successors-in-interest, administrators and executors) of the **First Part**.

AND:

The **Indian Institute of Technology Mandi** having its campus at VPO Kamand, District Mandi Himachal Pradesh, India - 175075 (hereinafter referred to as “**The University**” which expression shall mean and include, wherever the context so requires or admits, its successors-in-interest, administrators and executors) of the **Second Part**.

AND WHEREAS the **Sri Badrika Ashram Cum Charitable & Social Welfare Society** is desirous of recording a Memorandum of Understanding with the University, whereas the Society is intended to provide the “**Sri Badrika Ashram Emerging Youth Scholarship (पढ़ो और बढ़ो)**” to reward a student’s academic achievement and educational progression and help deserving students who want to graduate with their degree and give back to society. Also the Society believes and promotes the importance of education and the role it plays in shaping the future of students.

NOW, THEREFORE, this Memorandum of Understanding witnesseth as follows:

1. That Sri Badrika Ashram Cum Charitable and Social Welfare Society is desirous of awarding the “**Sri Badrika Ashram Emerging Youth Scholarship (पढ़ो और बढ़ो)**” to bright and needy students to support the aspirations of students who hope to build on their achievements in university and to make significant contributions to society.
2. That **Sri Badrika Ashram Emerging Youth Scholarship (पढ़ो और बढ़ो)** provides between 50% to 100% of the tuition fee of a maximum of 2 lakhs or as may be decided by the Society from time to time.
3. That **Sri Badrika Ashram Emerging Youth Scholarship (पढ़ो और बढ़ो)** will be provided to the students who are enrolled as a full time student in the recognized/deemed University.
4. That the eligibility to receive the award, the candidate must fulfill the following requisites:
 - a) That the candidate must be enrolled as a full time student in an undergraduate degree/ diploma in the University.
 - b) That the candidate must be a Himachal Pradesh resident holding a Himachal Pradesh domicile. The students who are not residents of Himachal Pradesh and do not hold domicile can be considered on a case-by-case basis solely at the discretion of the Society. It is to note that the University is located in Himachal

Pradesh, and its undergraduate degree / diploma students will be treated as Himachal Pradesh residents holding a Himachal Pradesh domicile.

- c) That the candidate must be meritorious having scored a minimum of 60% for the BPL category and 75% for the other category in 12th standard to avail the benefit of scholarship for which signed and attested photocopies of documents must be submitted by the University.
- d) The eligibility criteria for shortlisting of students to avail the scholarship shall be either of following:
- i. Students from below poverty line (BPL) families (BPL Card is required) with minimum of 60% marks in 12th grade
or
 - ii. Student belonging to a family with an annual income below Rs. 5.00 lacs (Income proof Certificate from Tehsildar/SDM is required) with minimum of 75% marks in 12th grade.
- e) In case the student belongs to d(ii) category specified above, then (s)he should belong to one or more of the following sub-categories to be eligible for this scholarship. The order of preference shall be as under:
- i. Orphaned students
 - ii. Single parent households - mother or father are separated, expired
 - iii. Families with cases of chronic/terminal illness such as

- cancer etc.
- iv. Students whose parents are engaged in manual jobs such as daily wage labourers, ex-servicemen from the Indian Armed forces.
 - v. Families with multiple daughters
 - vi. Meritorious Students who have attained more than 90% in 12th grade.
- f) That the students shall be considered for this scholarship program on a first cum first serve basis as referred by the University.
 - g) Among the eligible students, selection of the awardee will be done as per the Society's selection process. The Society will have complete autonomy in deciding the awardee, based on its internal selection criterion.
 - h) That a student taking admission under the management quota shall not be considered for this scheme.
 - i) That the total number of students from the University to be considered under the scheme shall be a maximum of all eligible students who meet the Society's internal selection process unless and until the Society decides otherwise.
 - j) The Society's student selection process shall be in the following order:
 - i. Shortlisting of students provided by the University based on the eligibility criteria below:
 - a) BPL Category

- iii. An undertaking that the student is not receiving a scholarship from any other private or government organization.
- iv. An undertaking that the student bears good conduct and behavior.
6. That the scholarship amount shall be transferred to the University designated account directly.
7. That the Scholarship is non-transferable at the behest of the student / University/College.
8. That it is agreed between the parties that the University/College will recognize and appreciate the donor and make appropriate announcements through internal, external publications and to the media. It shall be the responsibility of the University to take appropriate measures to announce the presence of the **Sri Badrika Ashram Emerging Youth Scholarship (पढ़ो और बढ़ो)** in its brochures, on its website and. The University will acknowledge the contribution made by the Society in various print and digital media and also recognize the scholarship scheme in the Annual Report published by the University.
9. That the University/College has authorized Dean of Resource Generation and Alumni Relations, Indian Institute of Technology Mandi, HP, India - 175075 (dora@iitmandi.ac.in) & the Associate Dean of Resource Generation and Alumni Relations, Indian Institute of Technology Mandi, HP, India - 175075 (adora@iitmandi.ac.in) to be the main points of contact for all correspondence and handling of this scholarship scheme.

10. That the University will verify and send the profiles of eligible candidates to the Society. The Society reserves its right to decide the candidates to be awarded with the scholarship and its decision will be final which will be informed to the University.
11. That the Society reserves the right to terminate the Scholarship of any student or all of them at any time at the sole discretion of the Society and the University/College has no recourse to bind the Society in any manner.
12. That the scholarship awards shall be awarded to the selected students in successive years until graduation provided the recipient maintains eligibility.
13. That the MOU shall be effective from the date of signing and shall remain in force for a period of 5(five) years. It shall automatically be renewed for next 2 years until & unless discontinued by either party with prior notice of three months before renewal date.
14. That either the Society or the University can terminate the MOU with a minimum of three months advance notice by providing a duly certified and signed written termination letter.
15. That all notices or other communications under or in connection with this MOU shall be given in writing and shall be deemed to be sufficiently given if they are forwarded by registered post A.D./ hand delivery with acknowledgment to the Chief Administrator of Sri Badrika Ashram and to the representative of the University as specified in point no. 9 above.

That in the event of dispute between the Society and the University arising out of, or relating to this MOU, its interpretation or performance hereunder, the parties shall exert best efforts to resolve the dispute through negotiations.

IN WITNESS WHEREOF, the Parties hereto have executed this indenture the day the year First hereinabove written.

Place: Sirmour

Date: 1st July 2022



Administrator


Prof. Chayan K. Nandi

Dean of Resource Generation and
Alumni Relations

[Authorized Signatory of SOCIETY]


[Authorized Signatory of UNIVERSITY]

In presence of Witnesses

Name & Address of Witness (SOCIETY)

Signature

1. Namita OM
Scholarship Operations
SBA EY SMS
Shalamu, Kargaanu, Sirmour, HP- 173223

 01/07/2022

2. Kiran Khamkar
Scholarship Operations
SBA EY SMS
Shalamu, Kargaanu, Sirmour, HP- 173223

Name & Address of Witness (UNIVERSITY)

1. Prof. Varun Dutt, Associate Dean (Resource Generation
and Alumni Relations), IIT Mandi, VPO Kamand, District
Mandi, HP, India - 175075

2. Prof. Srikanth Sugavanam, Advisor Alumni Affairs Cell,
IIT Mandi, VPO Kamand, District Mandi, HP, India - 175075


Signature

